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Equal Opportunity Housing and Equal Opportunity Employment

January 2010

To: Minnesota NSP I Sub-Recipients

From: Ruth Simmons, MN NSP I Coordinator

Subject: Lender Certification form for NSP I Mortgage Recipients

Attached is a certification that, if signed, will enable homebuyers who receive Neighborhood Stabilization Program (NSP) assistance from the Minnesota Housing Finance Agency to obtain first mortgage loans from your institution.

NSP requires that first mortgage borrowers receive their mortgage loans from lenders that comply with bank regulators' guidance that addresses certain principles relating to prudent risk management practices and consumer protection laws. The guidance can be viewed at <http://www.fdic.gov/regulations/laws/rules/5000-5160.html>.

This certification is for the purpose of documenting the files of Neighborhood Stabilization Program (NSP) homebuyers that the first mortgage lender is in compliance with the guidance. Our goal is to obtain this certification once and use it for multiple NSP-assisted homebuyers who obtain mortgages from your institution.

If you have any questions about this certification, please contact Ruth Simmons at (651) 297-5146.

Minnesota Housing finances
and advances affordable housing
opportunities for low and moderate
income Minnesotans to
enhance quality of life and foster
strong communities.

Banker's Compliance Certification

This is to certify that _____ with its primary location in _____ and offices located throughout Minnesota has been in compliance with the bank regulators' guidance for non-traditional mortgages posted at <http://www.fdic.gov/regulations/laws/rules/5000-5160.html> as early as October 2008 or earlier.

Bank Name

By:

Date

STATE OF MINNESOTA)
) §
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ____ day of _____, 2010, by _____ of _____, a

Notary Public

This document was prepared by:
Minnesota Housing Finance Agency
400 Sibley Street, Suite 300
St. Paul, MN 55101